



**ไทยประกันภัย**  
Thai Insurance | Since 1938

บริษัท ไทยประกันภัย จำกัด (มหาชน)  
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MD. 031/2017

February 24, 2017

**Subject : Submission of Financial Statement as of December 31, 2016 and Explanation of operating Result Change in Excess of 20%**

**To : The President The Stock Exchange of Thailand**

**Enclosure : Financial Statement of December 31, 2016 (1 English version)**

Dear Sirs,

The Thai Insurance Public Company Limited would like to submit the financial statements and operating results for the year ended 31 December 2016 which have been reviewed by the company's auditor with this letter. The explanation that the performance from last year by over 20%.

In 2016 the contract for the voluntary car insurance. The renewal premium increase from the previous year to 427.29 million baht, increased by 93.71%. The revenue commissions from the reinsurers increase from last year's 213.94 million baht, increased by 193.91%.

The income from investments increased from the previous year, 3.9 million baht, increased by 272.65% and other income decreased from the previous year 17.73 million baht, representing decreased of 53.92% due to last year having the amortization of the liabilities from reinsurance.

The Company Profit before tax increased from the previous year by 22.40 million baht, increased by 90.78% and decreased of the corporate income tax 0.96 million baht and net profit increased of 23.36 million baht, representing by 137.36% growth.

Please be informed accordingly.

Yours sincerely,

The Thai Insurance Public Company Limited



(Ms .Sutasani Sukeechon )

Assistant Managing Director