



ไทยประกันภัย  
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บริษัท ไทยประกันภัย จำกัด (มหาชน)  
34/3 อาคารไทยประกันภัย  
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May 11, 2015

Subject : Submission of Financial Statement as of March 31, 2015 and Explanation of  
Operating Result Change in Excess of 20%

To : The President

The Stock Exchange of Thailand

Enclosure : Financial Statement of March 31, 2015

(1 English version)

Dear Sirs,

The Company would like to submit statement of financial position and report the operating result reviewed by external auditor for the three-month period ended 31 March 2015 and clarify changes of net income from the same period last year more than 20 percent.

In quarter 1/2015, the company has Written Premium in the amount of Baht 468.25 million which is decreased by Baht 16.78 million or 3.46% from the previous period. Consequently the Company has Underwriting Income Baht 360.79 million which is decreased by Baht 13.62 million or 3.64%. The Underwriting Expense had Baht 379.91 million which is increased by Baht 15.55 million or 4.27% from prior period as a result of increasing in claims and losses adjustments expenses amount of Baht 31.33 million equal to 18.78% increased which had the ratio of claims and losses adjustments expenses against earned premium amount to 60.85 percent and 49.14 percent for the quarter 1 year 2015 and quarter 1/2014 respectively. The main reason are comes from the increasing in volume of Motor and Personal accident claims expenses and more conservative recording in claim reserves since year 2015.

In quarter 1/2015, for the Investment Income and Other Income amounted to Baht 24.39 million which is increased by 44.94%. Contribution Fund amounted to Baht 2.96 million. Consequently the Company has the Earning before income tax expense amount of Baht 2.30 million and Corporate Tax amounted to Baht 0.30 million. Thus Net Profit is Baht 2.60 million while there was Net Profit of Baht 19.58 million in the previous period. Hence the Net Profit is decreased by 86.71%.

Please be informed accordingly.

Yours sincerely,

The Thai Insurance Public Company Limited



(Mr. Tikumporn Pongsawasdi)

Director and Deputy Managing Director